

# Lincoln Uses Microsoft & SlashNext for Security, Saves Millions of Dollars





# **BUSINESS CHALLENGE**

Malicious emails and links were passing through Microsoft security; required easy-to use-Microsoft supplement to stop advanced phishing attacks bypassing current solution and run by a small team



### SOLUTION

SlashNext Email+ multi-channel email, mobile, and browser phishing protection using generative Al security to protect against advanced phishing techniques



### **RESULTS**

Caught emails Microsoft missed, blocked malicious pages their network tools missed, eliminated malicious browser attacks; prevented millions of dollars in losses; saved time for security team

### Company

Lincoln Interational is a trusted investment banking advisor to business owners and senior executives of leading private equity firms, and public and privately held companies, around the world. Their clients count on Lincoln for successful M&A transactions, capital advisory, private funds advisory, accurate valuations — and more.

## Challenge

The Lincoln International security team was small and tasked with complete protection. The team originally investigated and signed up for the SlashNext browser extension to boost their security in-depth posturing and stop malicious links at the time of click no matter how the links were delivered to the the end user. As a result of the success of the extension in the Lincoln International environment, the company's CIO decided to add SlashNext Email+ Security on top of Microsoft 365 as a supplement to prevent any malicious emails from reaching their users.

### Solution - Generative AI Powered Email, Mobile, and Browser Protection

- Stops credential stealing, BEC, spear-phishing, legitimate link compromise, social engineering scams, ransomware and malware in real time with fast 99.9% detection rates and a one in 1 million false positive rate
- Five-minute set-up and deployment immediately demonstrates ROI by revealing compromised devices in the organization
- Prevents smishing, BTC, and quishing with zero-hour protection against the broadest range of link based and natural language threats in mobile
- Integrated browser extension stops zero-hour link and exploit threats in all web messaging apps including email, ads, social, search, and collaboration

Within the first month of running SlashNext Email+ Security as a supplement to the company's Microsoft protection, hundreds of threats were blocked that originally bypassed Microsoft defenses. In addition, a significant number of spear phishing threats were blocked against many of their managing directors. Threats blocked included those from both link- and file-based threats. SlashNext was deployed in minutes and allowed immediate peace of mind for the Lincoln Financial CIO and the security team.

The number of threats was in line with the 2023 State of Phishing Report published by SlashNext, which observed a 45% increase in total malicious attacks that year across spear phishing, smishing (SMS phishing), malware, and other social engineering threats. SlashNext intelligence saw a 1,265% increase in malicious phishing emails since Q4 2022, sparked by the launch of ChatGPT at the end of that year, which enabled cybercriminals to more easily launch sophisticated attacks.

According to the 2022 FBI IC3 report, the average cost of each successful BEC attack is \$124K per attack. SlashNext prevented millions of dollars in losses.

# "Easy admin interface, good detection rate for integrated cloud email security, and we like the browser protection as well."

Security Team, Lincoln Financial



SlashNext Email+ Includes Browser and Mobile Protection

### About SlashNext

SlashNext protects the modern workforce from malicious messages across all messaging channels. SlashNext Complete™ integrated cloud messaging security platform uses patented generative AI technology with 99.9% accuracy to detect threats in real time to stop zero-hour threats in email, mobile, and web messaging apps across M365, Gmail, LinkedIn, WhatsApp, Telegram, Slack, Teams, and many others messaging channels. Take advantage of SlashNext's Integrated Cloud Messaging Security for email, browser, and mobile to protect your organization from data theft and financial fraud breaches today.

For more information, visit www.SlashNext.com

Schedule a customized email risk assessment at https://slashnext.com/risk-assessment